

Immaculate Heart of Mary  
**Profit & Loss**  
January through December 2024

	<u>Jan - Dec 24</u>	<u>Jan - Dec 23</u>	<u>% Change</u>
<b>Income</b>			
1 · Offerings			
Sunday Envelopes	309,276.61	297,453.25	3.98%
Loose Sunday Collections	46,119.87	8,838.93	421.78%
Total 1 · Offerings	<u>355,396.48</u>	<u>306,292.18</u>	16.03%
2 · All Building Fund			
Building Fund Collections	39,070.63	34,162.00	14.37%
Total 2 · All Building Fund	<u>39,070.63</u>	<u>34,162.00</u>	14.37%
4 · Societies & Parish Committees	22,255.00	12,506.50	77.95%
<b>*5 · Sacramental Revenue</b>	<b>16,225.00</b>	12,660.00	28.16%
6 · Interest Earned	0.70	33.91	-97.94%
<b>* 8 · Rental Income</b>	<b>14,930.00</b>	5,200.00	187.12%
9 · Religious Articles	8,874.00	3,287.00	169.97%
<b>*11 · Donation from Organizations</b>			
<b>From Other Registered Charities</b>	77,430.00	103,946.44	-25.51%
Gifts from All Others	250.00	0.00	100.0%
Total 11 · Donation from Organizations	<u>77,680.00</u>	<u>103,946.44</u>	-25.27%
12 · Miscellaneous Income			
Coats for Kids	962.50	144.37	566.69%
Garden Collection	1,315.00	0.00	100.0%
Healing Vigil	0.00	1,288.85	-100.0%
Youth Minister Collections	0.00	570.00	-100.0%
Other Misc Income	0.00	2,920.86	-100.0%
Total 12 · Miscellaneous Income	<u>2,277.50</u>	<u>4,924.08</u>	-53.75%
<b>* 21G · Insur.Claims,Grants, Rebates</b>	<b>7,500.00</b>	8,608.84	-12.88%
28 · Other Auth Coll - St. Patrick	33,401.20	32,897.83	1.53%
29 · Mass Intentions Requested	8,880.00	7,360.00	20.65%
Authorized Diocesan Collections			
30 · Seminary Education	455.00	759.00	-40.05%
31 · Share Lent	2,245.00	3,133.00	-28.34%
32 · Pope's Pastoral Works	585.00	0.00	100.0%
33 · Needs of the CDN Church	566.00	465.00	21.72%
34 · Evangelizations of Nations	397.00	0.00	100.0%
35 · Missionary Co-Operative Plan	1,010.00	1,770.00	-42.94%
36 · Holy Land Collections	2,046.00	3,160.00	-35.25%
39 · Cura Pastorum Collection	545.00	1,245.00	-56.23%
Other Authorized Collections	299.00	1,415.00	-78.87%
Total Authorized Diocesan Collections	<u>8,148.00</u>	<u>11,947.00</u>	-31.8%
<b>Total Income</b>	<b><u>594,638.51</u></b>	<b><u>543,825.78</u></b>	<b>9.34%</b>
<b>Gross Profit</b>	<b>594,638.51</b>	<b>543,825.78</b>	<b>9.34%</b>
<b>Expense</b>			
66900 · Reconciliation Discrepancies	-3.56	0.00	-100.0%
50 · Church Expenses			
Insurance	9,376.93	10,075.31	-6.93%

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Repairs & Maintenance	37,276.86	29,016.19	28.47%
Utilities	40,905.19	42,338.83	-3.39%
<b>Total 50 · Church Expenses</b>	<b>87,558.98</b>	<b>81,430.33</b>	<b>7.53%</b>
51 · Rectory Expenses			
Utilities	0.00	0.00	0.0%
<b>Total 51 · Rectory Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>52 · Parish Centre (Other Building)</b>			
*Repairs & Maintenance	3,809.74	1,189.08	220.39%
Utilities	0.00	0.00	0.0%
<b>Total 52 · Parish Centre (Other Building)</b>	<b>3,809.74</b>	<b>1,189.08</b>	<b>220.39%</b>
53 · Sanct, Choir, Missals & Hymnals	46,581.34	45,614.95	2.12%
54 · Food & Household Supplies	3,195.15	5,710.60	-44.05%
55 · Office Supplies			
Professional Fees	0.00	400.00	-100.0%
General Office Supplies	21,303.90	22,371.20	-4.77%
Advertising & Promotion	1,196.61	1,030.08	16.17%
Personal Expenses Repaid	0.00	0.00	0.0%
<b>Total 55 · Office Supplies</b>	<b>22,500.51</b>	<b>23,801.28</b>	<b>-5.47%</b>
56 · Salaries-Clergy & Religious	55,844.00	46,386.66	20.39%
57 · Salaries - Laity	97,971.01	112,415.70	-12.85%
58 · Employee Benefits			
Canada Pension Plan	8,317.42	7,243.72	14.82%
Clergy Pension-Diocesan	6,809.08	6,682.40	1.9%
Employment Insurance	6,871.39	3,809.37	80.38%
Group Insurance-Clergy & Laity	7,007.17	6,333.55	10.64%
Life Insurance Taxable Benefit	0.00	0.00	0.0%
Pension - Laity	2,408.45	2,279.28	5.67%
Room & Board Tax. Benefit	0.00	0.00	0.0%
<b>Total 58 · Employee Benefits</b>	<b>31,413.51</b>	<b>26,348.32</b>	<b>19.22%</b>
59 · Charity, Gifts, Donat. & Honor.			
Gifts to Others	1,100.00	2,115.05	-47.99%
Gifts to Registered Charities	0.00	0.00	0.0%
Honoraria	3,790.00	2,300.00	64.78%
Other Auth. Collections-Non Reg	33,401.20	32,898.43	1.53%
<b>Total 59 · Charity, Gifts, Donat. &amp; Honor.</b>	<b>38,291.20</b>	<b>37,313.48</b>	<b>2.62%</b>
60 · Retreats, Seminars, Ed. Costs	725.00	740.00	-2.03%
<b>*61 · Interest on Loans &amp; Bank Chrgs</b>	<b>2,679.19</b>	<b>20,002.37</b>	<b>-86.61%</b>
62 · Council & Parish Committee	531.91	230.00	131.27%
<b>*63 · Cost of Parish Fellowship Acts</b>	<b>10,401.89</b>	<b>1,873.91</b>	<b>455.09%</b>
64 · HST/GST Unrefundable Portion	8,332.84	8,237.33	1.16%
6560 · Payroll Expenses	0.00	0.00	0.0%
66 · Cathedraic Expense	43,486.80	37,449.96	16.12%
67 · Miscellaneous Expe			
Coats for Kids	1,106.87	0.00	100.0%

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Diocesan Healing Ministry Exp	0.00	2,466.03	-100.0%
Misc Expenses	0.00	0.00	0.0%
Total 67 · Miscellaneous Expe	<u>1,106.87</u>	<u>2,466.03</u>	<u>-55.12%</u>
70 · Mass Intentions Expense			
Mass Int Pastor/Visiting Priest	2,590.00	2,430.00	6.58%
Masses Transf'd 2 Qualif'd Done	3,000.00	5,000.00	-40.0%
Total 70 · Mass Intentions Expense	<u>5,590.00</u>	<u>7,430.00</u>	<u>-24.76%</u>
Major Improvements			
<b>*80 · Church - Extra Ordinary Costs</b>	<b>91,067.00</b>	97,271.19	-6.38%
<b>*81 · Rectory - Extra Ordinary Costs</b>	<b>12,430.00</b>	0.00	100.0%
<b>*84 · New Furniture &amp; Fixtures</b>	<b>2,803.00</b>	0.00	100.0%
Total Major Improvements	<u>106,300.00</u>	<u>97,271.19</u>	<u>9.28%</u>
Authorized Collections Paid			
90 · Seminary Education	455.00	759.00	-40.05%
91 · Share Lent	2,245.00	3,133.00	-28.34%
92 · Pope's Pastoral Works	585.00	0.00	100.0%
93 · Needs of the Canadian Church	566.00	465.00	21.72%
94 · Evangelization of Nations	397.00	0.00	100.0%
95 · Missionary Co-Operative Plan	1,010.00	1,770.00	-42.94%
96 · Holy Land Collections	2,046.00	3,160.00	-35.25%
99 · Cura Pastorum Collection	545.00	1,245.00	-56.23%
Other Authorized Collections	299.00	1,415.00	-78.87%
Total Authorized Collections Paid	<u>8,148.00</u>	<u>11,947.00</u>	<u>-31.8%</u>
Total Expense	<u>574,464.38</u>	<u>567,858.19</u>	<u>1.16%</u>
Net Income	<u>20,174.13</u>	<u>-24,032.41</u>	<u>183.95%</u>

**Parish Finance Council:**

Fr. Greg Merkley  
Marie Giallonardo  
Larry Mackisoc  
David McPherson  
John van Troost  
Ilaria Paletta

Please see notes on next page

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**\* NOTES:**

**Revenue:**

**\*5 · Sacramental Revenue:**

Total # of Baptisms: 103; Weddings: 19; Funerals: 27      2023: 75; 16; 25

**\*11 · Donation from Other Charities (Diocese)**

ExCorde, One Heart One Soul, Campbell Fund (Sound System)

**\* 21G · Insur.Claims,Grants, Rebates**

Gov't Anti-Hate Grant

**Expenses:**

**52 · Parish Centre (Other Building)**

Kitchen Equipment Cleaning

**\*61 · Interest on Loans & Bank Chrgs**

Bank Charges only Diocesan Interest Rate at Zero until November 2025

**\*63 · Cost of Parish Fellowship Acts**

Fr. Greg's Installation; Tim's departure; Christmas Volunteer Dinner;  
Christmas Dynamic Catholic Books for Parishioners

**\*80 · Church - Sound System**

**\*81 · Rectory - Furnace & A/C**

**\*84 · New Furniture & Fixtures - Chapel Chairs/Rectory Mattress**

**Of Interest:**

Total Registered Families: 1796	2023: 1734
Registered Envelope Users: 525	2023: 525
Weekly Envelope Users: 170-185	2023: 157-170
Pre-Authorized: 87	2023: 85
Monthly Online (Canada Helps): 20	no change
E-Transfer: 2-5	

Finance Council Approved raising the  
cost of the parish hall rents from \$350 to \$500  
the rate stayed the same for the last 10 years All events are done by 6p.m.

**We thank you, our Parishioners for  
your continued support of our Parish!  
May God Bless you for your Generosity.**