

Update for the Immaculate Heart of Mary Parishioners Financial Statements

For Year Ended December 31, 2025

Summary Highlights:

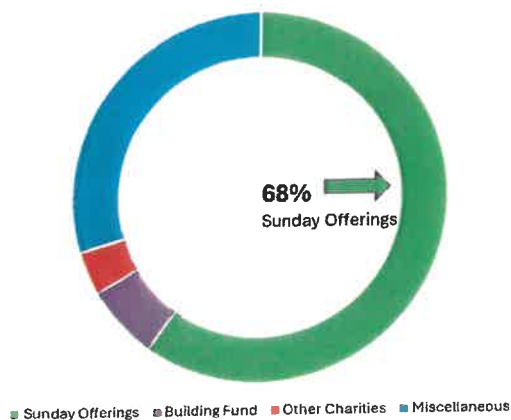
- Revenue – Sunday Offerings are up 10%
- Expenses – major capital improvements are down year over year, along with Salaries
- Immaculate Heart Parish began generating small surpluses over past 2 years allowing for expansion of services for our Parish
- 2026 – needs for Building Maintenance Program for 19-Year-old Church and growth of programs for Youth, Parishioners and Community

Key Statistics:

Registered Families at 1,796 – up from 3.5%	↑	Weekly Mass Attendance at 795 – up 30%	↑
Weekly Envelope Users at 175 – up 6%	↑	Social Outreach – Served 8400 meals, Knights of Columbus \$10,000	
Baptism/Weddings/Funerals at 149 – up 28%	↑	CWL – gave \$2000 to IHM + Community, new St Vincent de Paul Program initiated in 2025, Peach Festival Committee raised \$10,000 for Parish	

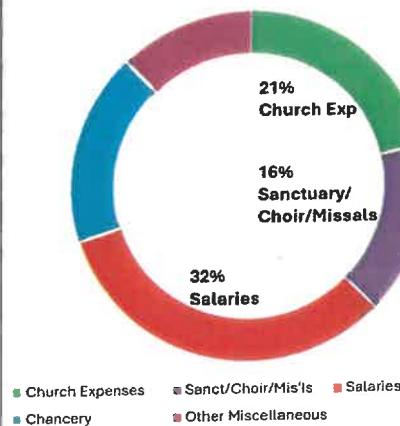
Sources of the Funds?

Total Funds Received in 2025



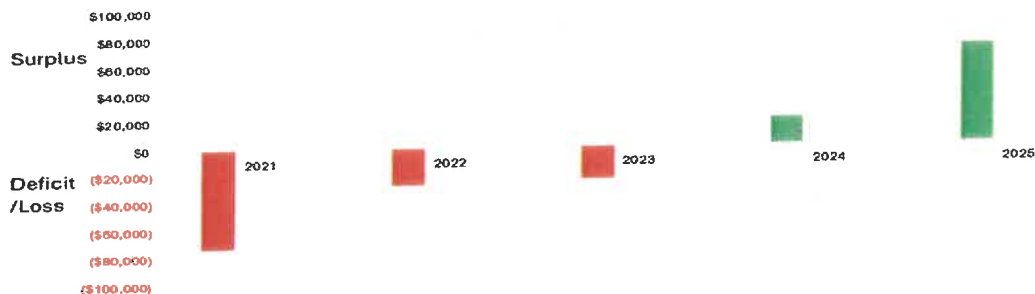
How the Funds were Used?

Total Expenses in 2025



Five (5) Year Summary of Surpluses and Deficits

2021 – 2025



Total Revenue – Total Expenses = Surplus or Deficit

*Footnotes – Parish Debt for Mortgage was \$3.5M as at 12/31/2025

**Documents Prepared and Approved by IHM Finance Council. See Statements on Back

Immaculate Heart of Mary
Profit & Loss Prev Year Comparison
January through December 2025

	Jan - Dec 25	Jan - Dec 24
Income		
1 · Offerings		
Sunday Envelopes	330,833.12	309,276.61
Loose Sunday Collections	68,702.75	46,119.87
Total 1 · Offerings	399,535.87	355,396.48
2 · All Building Fund		
Building Fund Collections	31,075.00	39,070.63
Total 2 · All Building Fund	31,075.00	39,070.63
4 · Societies & Parish Committees	23,314.00	22,255.00
5 · Sacramental Revenue	16,640.00	16,225.00
6 · Interest Earned	0.40	0.70
8 · Rental Income	13,450.00	14,930.00
9 · Religious Articles	8,258.18	8,874.00
11 · Donation from Organizations		
From Other Registered Charities	30,000.00	77,430.00
Gifts from All Others	0.00	250.00
Total 11 · Donation from Organizations	30,000.00	77,680.00
12 · Miscellaneous Income		
Coats for Kids	0.00	962.50
Garden Collection	4,360.00	1,315.00
Other Misc Income	607.25	0.00
Total 12 · Miscellaneous Income	4,967.25	2,277.50
21G · Insur.Claims,Grants, Rebates	12,134.00	7,500.00
22 · Recovery of Expenses	5,691.25	0.00
28 · Other Auth Coll - St. Patrick	31,984.94	33,401.20
29 · Mass Intentions Requested	3,570.00	8,880.00
Authorized Diocesan Collections		
30 · Seminary Education	604.00	455.00
31 · Share Lent	1,663.00	2,245.00
32 · Pope's Pastoral Works	640.00	585.00
33 · Needs of the CDN Church	467.00	566.00
34 · Evangelizations of Nations	382.00	397.00
35 · Missionary Co-Operative Plan	2,585.00	1,010.00
36 · Holy Land Collections	3,850.00	2,046.00
39 · Cura Pastorum Collection	525.00	545.00
Other Authorized Collections	395.00	299.00
Total Authorized Diocesan Collections	11,111.00	8,148.00
Total Income	591,731.89	594,638.51
Gross Profit	591,731.89	594,638.51
Expense		
66900 · Reconciliation Discrepancies	0.00	-3.56
50 · Church Expenses		
Insurance	9,516.84	9,376.93
Repairs & Maintenance	59,237.08	37,276.86

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Utilities	42,135.45	40,905.19
Total 50 · Church Expenses	110,889.37	87,558.98
51 · Rectory Expenses		
Repairs & Maintenance	339.00	0.00
Total 51 · Rectory Expenses	339.00	0.00
52 · Parish Centre (Other Building)		
Repairs & Maintenance	3,747.58	3,809.74
Total 52 · Parish Centre (Other Building)	3,747.58	3,809.74
53 · Sanct, Choir, Missals & Hymnals	82,811.92	46,581.34
54 · Food & Household Supplies	4,920.90	3,195.15
55 · Office Supplies		
General Office Supplies	20,475.63	21,303.90
Advertising & Promotion	527.70	1,196.61
Total 55 · Office Supplies	21,003.33	22,500.51
56 · Salaries-Clergy & Religious	60,883.98	55,844.00
57 · Salaries - Laity	80,349.96	97,971.01
58 · Employee Benefits		
Canada Pension Plan	7,594.27	8,317.42
Clergy Pension-Diocesan	7,897.86	6,809.08
Employment Insurance	3,333.18	6,871.39
Group Insurance-Clergy & Laity	7,079.10	7,007.17
Life Insurance Taxable Benefit	0.00	0.00
Pension - Laity	2,477.52	2,408.45
Room & Board Tax. Benefit	0.00	0.00
Total 58 · Employee Benefits	28,381.93	31,413.51
59 · Charity, Gifts, Donat. & Honor.		
Gifts to Others	300.00	1,100.00
Honoraria	1,200.00	3,790.00
Other Auth. Collections-Non Reg	31,984.94	33,401.20
Total 59 · Charity, Gifts, Donat. & Honor.	33,484.94	38,291.20
60 · Retreats, Seminars, Ed. Costs	0.00	725.00
61 · Interest on Loans & Bank Chrgs	3,189.03	2,679.19
62 · Council & Parish Committee	0.00	531.91
63 · Cost of Parish Fellowship Acts	16,346.76	10,401.89
64 · HST/GST Unrefundable Portion	3,033.12	8,332.84
6560 · Payroll Expenses	0.00	0.00
66 · Cathedraticum Expense	47,326.63	43,486.80
67 · Miscellaneous Expe		
Coats for Kids	0.00	1,106.87
Diocesan Healing Ministry Exp	0.00	0.00
Total 67 · Miscellaneous Expe	0.00	1,106.87
70 · Mass Intentions Expense		
Mass Int Pastor/Visiting Priest	3,630.00	2,590.00
Masses Transf'd 2 Qualif'd Done	7,180.00	3,000.00

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Total 70 · Mass Intentions Expense	10,810.00	5,590.00
Major Improvements		
80 · Church - Extra Ordinary Costs	0.00	91,067.00
81 · Rectory - Extra Ordinary Costs	0.00	12,430.00
84 · New Furniture & Fixtures	0.00	2,803.00
Total Major Improvements	0.00	106,300.00
Authorized Collections Paid		
90 · Seminary Education	604.00	455.00
91 · Share Lent	1,663.00	2,245.00
92 · Pope's Pastoral Works	640.00	585.00
93 · Needs of the Canadian Church	467.00	566.00
94 · Evangelization of Nations	382.00	397.00
95 · Missionary Co-Operative Plan	2,585.00	1,010.00
96 · Holy Land Collections	3,850.00	2,046.00
99 · Cura Pastorum Collection	525.00	545.00
Other Authorized Collections	395.00	299.00
Total Authorized Collections Paid	11,111.00	8,148.00
Total Expense	518,629.45	574,464.38
Net Income	73,102.44	20,174.13

Notes:

Revenue:

***5 Sacramental Revenue:**

Total # of Baptisms: 95; Weddings: 21; Funerals: 27 (2025)

103; 19; 27 (2024); 75; 16; 25 (2023)

*11 Donations from Other Charities (Diocese) Campbell Fund \$30,000/Grant for Sound System (2024)

*12 Garden: Easter/Christmas Flower Donations

*21G Anti-Hate Grant: Gardens, Flowers; Grant for Summer Student

*22 Recovery of Expenses: Seminarian re-imburement

Expenses:

*53 Sanctuary: Musicians

*63 Cost of Fellowship Acts: Youth Ministry/Young Adults/Serra Club

Of Interest:

Total Registered Families: 1859 (2025); 1796 (2024); 1734 (2023)

Registered Envelope Users: 525 (2025/2024/2023)

Weekly Envelope Users: 170-185 (2025); 170-185 (2024); 157-170 (2023)

Pre-Authorized Giving: 89 (2025); 87 (2024); 85 (2023)

Monthly Online Giving: (Canada Helps) 24 (2025); 20 (2024); 20 (2023)

E-Transfer: 2-5/mth; 2025/2024/2023

Note: In 2025 Finance Council approved increasing Hall Rental fee from \$350 to \$500, since then rental activity has also increased.

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Jan - Dec 24

FINANCE COMMITTEE MEMBERS:

Fr. Greg Merkley
Marie Giallonardo
Larry Mackisoc
David McPherson
John vanTroost
Ilaria Paletta

We thank you, our Parishioners for your continued support of our Parish!
May God Bless you for your Generosity!

